

SLAS

The leading
surplus lines
filing and
regulatory
solution.

EXECUTIVE SUMMARY



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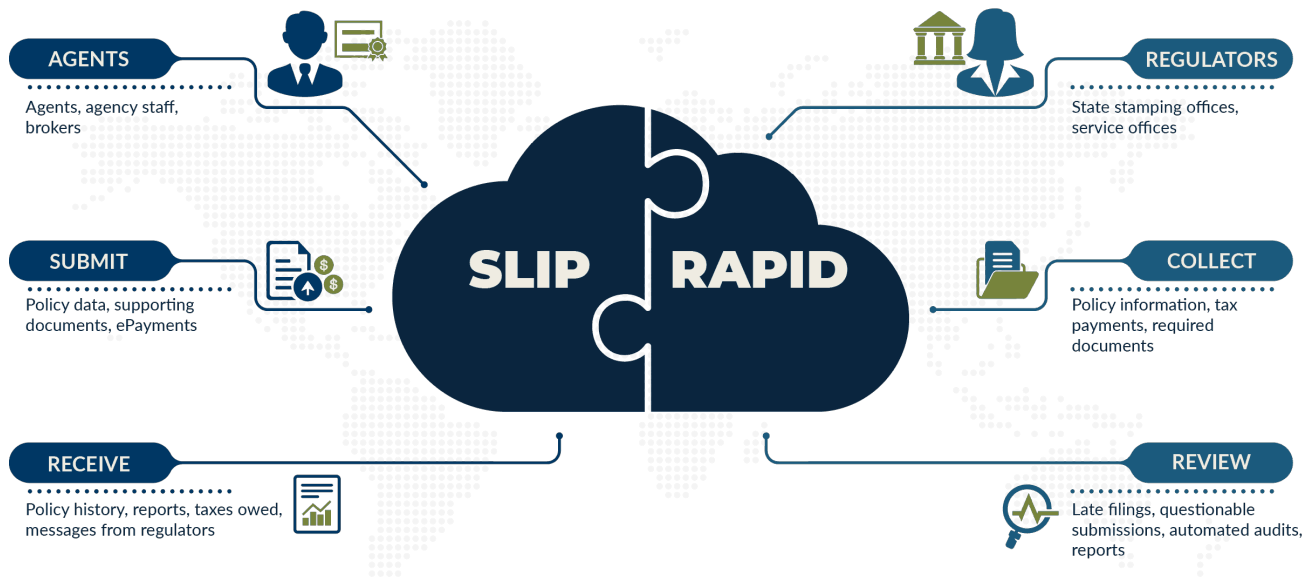
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Introduction to SLAS: Innovation in the Regulation of Surplus Lines

The Surplus Lines Automation Suite (SLAS) was developed by the Florida Surplus Lines Service Office (FSLSO) for the reporting and taxation of surplus lines policies. SLAS is comprised of two main components: the Surplus Lines Information Portal (SLIP), a web portal for surplus lines agents, brokers, direct procurement policyholders, and insurers to submit policy data and premium tax payments, and the Regulatory Administration Platform for Insurance Data (RAPID), which is a web-based management system for regulators and stamping office staff. SLIP and RAPID are technology solutions that provide user-friendly environments for policy submission, data management, tax calculation and payment, and reporting.



Surplus Lines Information Portal (SLIP)

The Surplus Lines Information Portal (SLIP) is the web portal used by agents, direct procurement policyholders, and insurers to submit surplus lines policy data. Features include:

- **Secure Login**
- **User Accounts and Permissions**
- **Policy and Transaction Data and Policy History**
- **Coverages (Taxable and Non-Taxable)**
- **Premium Tax Calculations**
- **Reports**
- **Electronic Invoicing and Payments**

RAPID

The Regulatory Administration Platform for Insurance Data (RAPID) is the web portal used by stamping offices and state insurance regulators to monitor surplus lines policies, generate reports, conduct audits and reviews of policy data and reported premiums, and identify unreported premiums and associated revenue. RAPID features include:

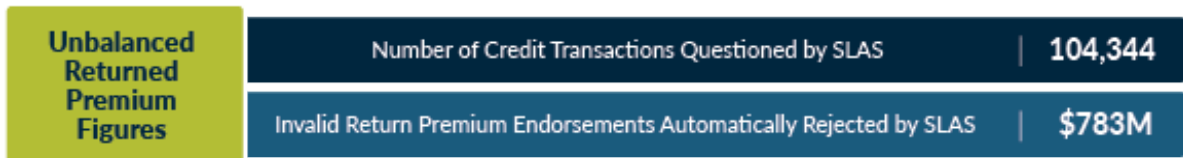
- **Secure Login, Roles and Permissions**
- **Agent and Insurer Managers**
- **Policy Search and Transaction Management**
- **Robust Reporting**
- **Accounting Integration**
- **Policy Compliance and Production Ledger Review**
- **Premium Reconciliation**

SLAS Compliance and Auditing Features

Collecting transaction level data electronically allows SLAS users to review, analyze, and report on statistics and trends in the reporting and payment of surplus lines taxes. Statistics show increases in compliance, reporting accuracy, timely filings, and timely payments following the implementation of the SLAS system.

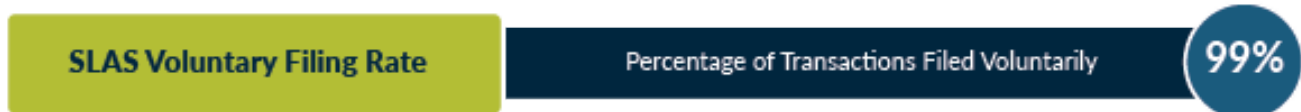
Premium Recovered from Invalid Credits

Unbalanced returned premium and unbalanced returned fees are the two financial TIQs in RAPID. These two data validation rules ensure that the taxes refunded for a specific policy do not exceed the taxes paid.



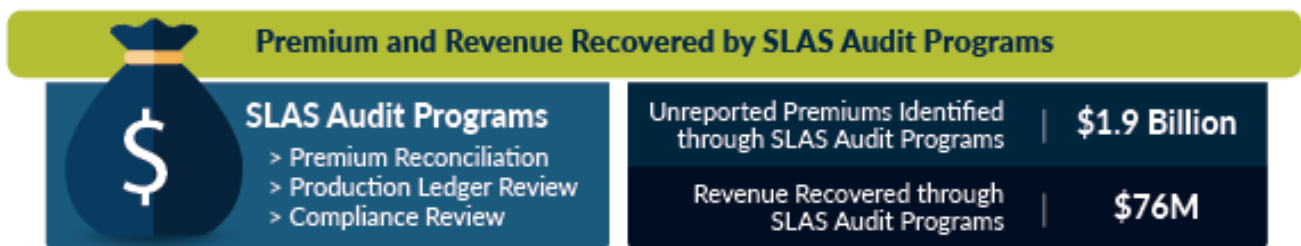
Voluntary Filing Rates

Statistics show voluntary filing rates increase following a SLAS implementation. The automated features of SLAS allow state regulators more time to review and audit transactions reported by agents and policyholders, which in turn increases voluntary filings and compliance.



Increased Compliance Revenue

The Compliance Review, Premium Reconciliation and Production Ledger modules assist states in monitoring and measuring the accuracy and timeliness of submissions, as well as identified unreported premium and tax revenue.





Improved Filing Accuracy and Timeliness

Using cutting edge technology tools and programming business rules based on real life experience, states using SLAS see an improvement in the accuracy of policy data reported by agents and an increase in the percentage of transactions reported timely and payments received timely in accordance with state laws.

Improved Filing Accuracy and Timeliness		
Measure	Before SLIP	After SLIP
Percentage of Transactions Reported Accurately	94%	99%
Percentage of Transactions Filed Timely	58%	90%
Percentage of Taxes Paid Timely	91%	96%

Customer Survey Results and Testimonials

SLAS conducts annual customer surveys to assess the satisfaction levels of reporting agents, agency staff, direct procurement policyholders, and surplus lines insurers.

Level of Satisfaction with SLIP		
Ease of Use	99%	Very Satisfied or Satisfied
Reliability	100%	Very Satisfied or Satisfied
Functionality	99%	Very Satisfied or Satisfied
Performance	99%	Very Satisfied or Satisfied
Support	99%	Very Satisfied or Satisfied

Contact Information

The SLAS team is available to answer any questions you may have or provide a comprehensive system demonstration upon request. For more information, please contact:

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